

EXHIBIT C

Financial Projections

The Roman Catholic Diocese of Syracuse, Case # 20-30663

Cash Flow Analysis

	<u>Year Ended 6/30/2021</u>	<u>Year Ended 6/30/2022</u>	<u>Year Ended 6/30/2023</u>	<u>Year Ending 6/30/2024¹</u>	<u>Year Ending 6/30/2025</u>	<u>Year Ending 6/30/2026</u>
<u>Cash Receipts</u>						
Accounts Receivable Receipts	32,896,167	31,467,145	30,449,198	32,330,584	33,774,936	35,309,489
Hope Appeal Contributions	3,842,073	5,225,312	4,973,631	4,300,000	4,400,000	4,500,000
Investment Funding	-	2,250,000	4,650,000	2,000,000 ²	-	-
McDevitt Foundation Contributions	594,342	1,050,800	760,200	654,000	700,000	725,000
Scuderi Foundation Scholarships	125,000	134,000	137,000	169,000	175,000	185,000
Bison / Cabrini Foundation	511,372	-	334,540	500,000	500,000	500,000
Affiliation Fees	317,806	335,672	360,916	386,859	400,000	410,000
Passthrough	1,332,345	1,995,198	1,164,347	1,400,000	1,450,000	1,500,000
Insurance Recoveries	1,575,830	2,812,027	2,473,887	2,800,000	2,500,000	2,550,000
Miscellaneous	3,645	3,862	89,248	5,000	5,000	5,000
Other Program Contributions	282,527	780,885	512,808	500,000	520,000	550,000
Total Cash Receipts	41,481,107	46,054,900	45,905,775	45,045,443	44,424,936	46,234,489
<u>Cash Disbursements</u>						
Funding of Trust and Debt Service ³				TBD	TBD	TBD
Payroll and Related Taxes	5,227,143	5,613,671	5,380,858	5,542,284	5,708,553	5,879,809
Self Insurance Claims	21,624,608	22,263,522	22,810,228	22,300,000	22,850,000	23,450,000
Loan Repayment	377,538	376,991	472,975	510,000	520,000	530,000
Maintenance, Utilities and Other	5,597,400	3,901,622	4,749,280	4,800,000	5,000,000	5,100,000
Transfers	8,221,980	10,718,701	8,744,955	8,200,000	8,400,000	8,700,000
Chapter 11 Professional Fees	1,569,776	3,209,557	3,816,199	3,400,000	-	-
US Trustee	272,520	284,401	297,309	300,000	-	-
Total Disbursements	42,890,965	46,368,465	46,271,804	45,052,284	42,478,553	43,659,809
Ending Cash	922,344	608,779	242,750	235,908	2,182,291	4,756,971

¹ For the purpose of this analysis, the Diocese has assumed that the Effective Date of the Plan corresponds with the fiscal year end of the Diocese.

² This amount does not include amounts funded from Investments for payment of the contribution of the Diocese to the Trust.

³ This analysis for the years ending 6/30/2024, 6/30/2025 and 6/30/2026 does not include payments made by the Diocese to the Trust or the corresponding Catholic Family Contributions. In addition, this analysis does not include disbursements for debt service applicable to amounts borrowed, if necessary, by the Diocese to fund the Trust.